

State of Indiana

Interim Financial Report

Connie Nass
Auditor of State of Indiana



As of December 31, 2004



Auditor of State

Connie Kay Nass

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January 4, 2005

To: Indiana citizens, government officials, media representatives, and other readers of our report:

The Auditor of State's office is proud to issue its Interim Financial Report once again. The report is a result of the office's participation in a pilot program of the National Association of State Auditors, Comptrollers, and Treasurers (NASACT). This Interim Financial Report, along with other reports and documents at the Indiana State Auditor's internet site, constitutes the interim financial information for the State of Indiana.

Due to the complexity of preparing state Comprehensive Annual Financial Reports (CAFRs), the majority of state CAFRs are not released until six months after the end of each fiscal year. Interim Financial Reports will present quarterly cash basis financial information in one comprehensive document, providing access to more timely and more complete state financial data than has traditionally been available between the release dates of state CAFRs.

The December 31, 2004, Interim Financial Report consists of the "General Fund and Property Tax Replacement Fund Surplus Accounts Monthly Revenue" report, the "Revenues and Expenditures by Function of Government" report, the "Revenues and Expenditures by Type" report, and the "Revenues and Expenditures by Agency" report.

This information is presented on the cash basis of accounting and is unaudited. It is based on the best information available as of the date of issue. It is NOT intended to contain the same type of information presented in the Indiana CAFR. Specifically, the December 31, 2004, Indiana Interim Financial Report does NOT include any information regarding any securities issued by discretely-presented units of the State of Indiana. The Interim Financial Report should NOT be relied upon by an owner or potential purchaser of such securities in making decisions with respect to such securities.

We hope you find this information useful. If you have any comments, questions, or suggestions, please contact Steve Daniels, Accounting Director, by phone at (317) 234-1216 or e-mail at danielsm@audlan.state.in.us.

Sincerely,

Connie Nass,
Auditor of State of Indiana

Cautionary Information

Users of this information should be cautioned about several points:

The fund financial information in this document has been compiled using data from the State of Indiana's general ledger system, which is believed to be the best available data for these purposes. This information is, however, preliminary in nature and subject to change.

- This information is unaudited and is not a "financial statement" or a "final official statement." None of the data presented here has been subjected to customary fiscal year closing procedures or the procedures used in the preparation of a financial statement, including verification, reconciliation, and identified adjustments.
- This information is not intended to contain the same type of information presented in the State of Indiana's Comprehensive Annual Financial Report (CAFR).
- This information should not be relied upon by an owner or potential purchaser of securities issued by discretely presented component units of the State of Indiana in making decisions with respect to such securities.
- This information speaks only as of the date on which it was prepared. There should be no implication that there has been no change in the financial or other affairs of the State after the date of this information.
- This financial data and any prior financial data provided on an interim basis will most likely be subject to restatement and revision.
- Data is presented only on a cash basis of accounting.
- Comparison of quarterly fund financial information has many inherent problems. Unforeseen events (including even a change in weather conditions) or variations from underlying assumptions may cause a decrease in receipts or an increase in disbursements from those projected for a given quarter.
- The State of Indiana is not obligated to provide this information or make it available on its website.

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND (SURPLUS ACCOUNTS ONLY)

REPORT OF MONTHLY REVENUE COLLECTIONS (IN MILLIONS)

TARGETS PER DECEMBER 14, 2004 FORECAST

		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
SALES	ACTUAL	\$ 416.0	\$ 417.7	\$ 413.8	\$ 408.9	\$ 399.2	\$ 394.1							\$ 1,247.5
	TARGET	\$ 416.0	\$ 417.7	\$ 413.8	\$ 408.9	\$ 399.2	\$ 403.4	\$ 487.2	\$ 371.6	\$ 403.7	\$ 398.7	\$ 404.8	\$ 431.8	\$ 1,247.5
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9.3)							\$ -
INDIVIDUAL	ACTUAL	\$ 262.5	\$ 318.6	\$ 399.7	\$ 297.3	\$ 310.0	\$ 296.4							\$ 980.8
	TARGET	\$ 262.5	\$ 318.6	\$ 399.7	\$ 297.3	\$ 310.0	\$ 299.1	\$ 501.0	\$ 181.4	\$ 242.9	\$ 534.3	\$ 371.5	\$ 383.6	\$ 980.8
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.7)							\$ -
CORPORATE	ACTUAL	\$ 5.0	\$ 4.7	\$ 147.7	\$ 60.4	\$ 45.0	\$ 144.2							\$ 157.4
	TARGET	\$ 5.0	\$ 4.7	\$ 147.7	\$ 60.4	\$ 45.0	\$ 118.4	\$ 29.1	\$ 2.5	\$ 33.0	\$ 161.9	\$ 28.0	\$ 175.9	\$ 157.4
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.8							\$ -
TOTAL BIG 3	ACTUAL	\$ 683.5	\$ 741.0	\$ 961.2	\$ 766.6	\$ 754.2	\$ 834.7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,385.7
	TARGET	\$ 683.5	\$ 741.0	\$ 961.2	\$ 766.6	\$ 754.2	\$ 820.9	\$ 1,017.3	\$ 555.5	\$ 679.6	\$ 1,094.9	\$ 804.3	\$ 991.3	\$ 2,385.7
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GAMING	ACTUAL	\$ 17.1	\$ 28.3	\$ 38.8	\$ 36.5	\$ 39.1	\$ 43.3							\$ 84.2
	TARGET	\$ 17.1	\$ 28.3	\$ 38.8	\$ 36.5	\$ 39.1	\$ 48.3	\$ 46.0	\$ 59.7	\$ 79.3	\$ 69.8	\$ 67.7	\$ 69.4	\$ 84.2
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5.0)							\$ -
CIGARETTE	ACTUAL	\$ 27.1	\$ 25.4	\$ 24.6	\$ 24.4	\$ 23.2	\$ 23.5							\$ 77.1
	TARGET	\$ 27.1	\$ 25.4	\$ 24.6	\$ 24.4	\$ 23.2								\$ 77.1
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
AB TAXES	ACTUAL	\$ 1.1	\$ 1.2	\$ 1.3	\$ 1.3	\$ 1.0	\$ 1.9							\$ 3.6
	TARGET	\$ 1.1	\$ 1.2	\$ 1.3	\$ 1.3	\$ 1.0								\$ 3.6
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
INHERITANCE	ACTUAL	\$ 26.0	\$ 4.8	\$ (0.4)	\$ 41.9	\$ 5.0	\$ 0.7							\$ 30.4
	TARGET	\$ 26.0	\$ 4.8	\$ (0.4)	\$ 41.9	\$ 5.0								\$ 30.4
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
INSURANCE	ACTUAL	\$ 3.9	\$ 3.1	\$ 38.6	\$ 0.3	\$ 1.4	\$ 34.4							\$ 45.6
	TARGET	\$ 3.9	\$ 3.1	\$ 38.6	\$ 0.3	\$ 1.4								\$ 45.6
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
INTEREST	ACTUAL	\$ 1.3	\$ 8.8	\$ 2.1	\$ 1.9	\$ 3.3	\$ 2.2							\$ 12.2
	TARGET	\$ 1.3	\$ 8.8	\$ 2.1	\$ 1.9	\$ 3.3								\$ 12.2
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
MISC REVENUE	ACTUAL	\$ 13.9	\$ 5.5	\$ 13.6	\$ 5.4	\$ 19.9	\$ 34.6							\$ 33.0
	TARGET	\$ 13.9	\$ 5.5	\$ 13.6	\$ 5.4	\$ 19.9	\$ 91.6	\$ 92.4	\$ 49.6	\$ 69.7	\$ 101.8	\$ 51.1	\$ 54.8	\$ 33.0
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ 33.9	\$ 5.7	\$ (92.4)	\$ (49.6)	\$ (69.7)	\$ (101.8)	\$ (51.1)	\$ (54.8)	\$ -
TOTAL	ACTUAL	\$ 773.9	\$ 818.1	\$ 1,079.8	\$ 878.3	\$ 847.1	\$ 975.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,671.8
	TARGET	\$ 773.9	\$ 818.1	\$ 1,079.8	\$ 878.3	\$ 847.1	\$ 960.8	\$ 1,155.7	\$ 664.8	\$ 828.6	\$ 1,266.5	\$ 923.1	\$ 1,115.5	\$ 2,671.8
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.5							\$ -

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

State of Indiana
Revenues and Expenditures By Function of Government (Cash Basis) In Thousands
as of December 31, 2004

	General Fund	Motor Vehicle Highway Fund	Medicaid Assistance	Build Indiana Fund	State Highway Department	Property Tax Replacement Fund	Tobacco Settlement Fund	Other Funds	Total
Revenues									
General government	\$ 4,157,392	\$ 241,028	\$ -	\$ 61,269	\$ 6,182	\$ 1,202,037	\$ 1,501	\$ 817,968	\$ 6,487,377
Public safety	98,077	22,659	-	-	-	-	-	317,983	438,719
Health	8,154	-	-	-	-	-	150	130,514	138,818
Welfare	21,134	-	1,411,235	-	-	-	-	865,515	2,297,884
Conservation, culture, and development	1,462	-	-	41	-	-	-	615,600	617,103
Education	1,698	-	-	-	-	-	-	366,777	368,475
Transportation	-	-	-	-	549,747	-	-	96,451	646,198
Other	-	-	-	-	-	-	-	231,164	231,164
Total Revenue	\$ 4,287,917	\$ 263,687	\$ 1,411,235	\$ 61,310	\$ 555,929	\$ 1,202,037	\$ 1,651	\$ 3,441,972	\$ 11,225,738
Expenditures									
General government	\$ 737,767	\$ 252	\$ -	\$ 5,562	\$ -	\$ 24,914	\$ 10,020	\$ 2,810,349	\$ 3,588,864
Public safety	104,784	20,038	-	-	-	-	-	150,214	275,036
Health	13,896	-	-	-	-	-	17,860	145,439	177,195
Welfare	85,349	-	2,178,058	-	-	-	44	874,039	3,137,490
Conservation, culture, and development	26,986	-	-	390	-	-	7	619,209	646,592
Education	1,044,497	26	-	-	-	-	-	2,536,371	3,580,894
Transportation	1,221	2,438	-	58	698,593	-	-	113,993	816,303
Other	7,244	-	-	-	-	-	-	278,347	285,591
Total Expenditures	\$ 2,021,744	\$ 22,754	\$ 2,178,058	\$ 6,010	\$ 698,593	\$ 24,914	\$ 27,931	\$ 7,527,961	\$ 12,507,965
Excess (deficiency) of revenue over expenditures	\$ 2,266,173	\$ 240,933	\$ (766,823)	\$ 55,300	\$ (142,664)	\$ 1,177,123	\$ (26,280)	\$ (4,085,989)	\$ (1,282,227)
Transfers									
Payroll transfers	\$ 472,517	\$ 64,141	\$ -	\$ -	\$ 100,031	\$ -	\$ 704	\$ (637,393)	\$ -
Other transfers	3,318,018	193,567	(701,300)	115,122	(232,020)	817,865	95,386	(3,606,638)	-
Net transfers	\$ 3,790,535	\$ 257,708	\$ (701,300)	\$ 115,122	\$ (131,989)	\$ 817,865	\$ 96,090	\$ (4,244,031)	\$ -
over expenditures and transfers	\$ (1,524,362)	\$ (16,775)	\$ (65,523)	\$ (59,822)	\$ (10,675)	\$ 359,258	\$ (122,370)	\$ 158,042	\$ (1,282,227)
Beginning cash & investments	\$ 1,052,563	\$ (8,904)	\$ (23,076)	\$ 20,211	\$ 273,782	\$ -	\$ 238,066	\$ 1,734,191	\$ 3,286,833
Ending cash & investments	\$ (471,799)	\$ (25,679)	\$ (88,599)	\$ (39,611)	\$ 263,107	\$ 359,258	\$ 115,696	\$ 1,892,233	\$ 2,004,606

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

State of Indiana
Revenues and Expenditures By Type (Cash Basis) In Thousands
as of December 31, 2004

	General Fund	Motor Vehicle Highway Fund	Medicaid Assistance	Build Indiana Fund	State Highway Department	Property Tax Replacement Fund	Tobacco Settlement Fund	Other Funds	Total
Revenues									
Taxes	\$ 4,176,732	\$ 227,481	\$ -	\$ -	\$ 1	\$ 1,202,037	\$ -	\$ 941,841	\$ 6,548,092
Licenses/Permits/Franchise	12,869	6,491	-	-	6,331	-	-	183,238	208,929
Current Service Charges	80,689	353	-	61,014	501	-	1,595	417,170	561,322
Sales	645	286	-	-	1,814	-	-	15,809	18,554
Grants	5,915	10,397	1,410,507	-	508,559	-	-	1,242,622	3,178,000
Transfers	365	-	728	-	17,459	-	-	2,460	21,012
County Welfare Tax	-	-	-	-	-	-	-	42,639	42,639
Miscellaneous	10,702	18,679	-	296	21,264	-	56	596,193	647,190
Total Revenue	\$ 4,287,917	\$ 263,687	\$ 1,411,235	\$ 61,310	\$ 555,929	\$ 1,202,037	\$ 1,651	\$ 3,441,972	\$ 11,225,738
Expenditures									
Personal Services	\$ 6,458	\$ 1,000	\$ -	\$ -	\$ 887	\$ -	\$ 2	\$ 475,804	\$ 484,151
Services other than Personal	35,832	3,077	-	-	3,727	-	56	18,197	60,889
Services by Contract	187,599	7,643	-	1	35,466	-	3,064	305,317	539,090
Materials, Supplies and Parts	30,639	4,334	-	8	18,871	-	252	25,189	79,293
Equipment	5,219	1,638	-	-	10,722	-	7	20,358	37,944
Land and Structures	15,349	1,064	-	-	610,970	-	44	67,423	694,850
Grants, Subsidies, Refunds and Awards	1,737,066	3,704	2,178,058	6,001	17,641	24,914	24,487	6,610,805	10,602,676
In-state Travel	2,940	228	-	-	250	-	17	4,078	7,513
Out-of-state Travel	642	66	-	-	59	-	2	790	1,559
Total Expenditures	\$ 2,021,744	\$ 22,754	\$ 2,178,058	\$ 6,010	\$ 698,593	\$ 24,914	\$ 27,931	\$ 7,527,961	\$ 12,507,965
Excess (deficiency) of revenue over expenditures	\$ 2,266,173	\$ 240,933	\$ (766,823)	\$ 55,300	\$ (142,664)	\$ 1,177,123	\$ (26,280)	\$ (4,085,989)	\$ (1,282,227)
Transfers									
Payroll transfers	\$ 472,517	\$ 64,141	\$ -	\$ -	\$ 100,031	\$ -	\$ 704	\$ (637,393)	\$ -
Other transfers	3,318,018	193,567	(701,300)	115,122	(232,020)	817,865	95,386	(3,606,638)	-
Net transfers	\$ 3,790,535	\$ 257,708	\$ (701,300)	\$ 115,122	\$ (131,989)	\$ 817,865	\$ 96,090	\$ (4,244,031)	\$ -
Excess (deficiency) of revenue over expenditures and transfers	\$ (1,524,362)	\$ (16,775)	\$ (65,523)	\$ (59,822)	\$ (10,675)	\$ 359,258	\$ (122,370)	\$ 158,042	\$ (1,282,227)
Beginning cash & investments	\$ 1,052,563	\$ (8,904)	\$ (23,076)	\$ 20,211	\$ 273,782	\$ -	\$ 238,066	\$ 1,734,191	\$ 3,286,833
Ending cash & investments	\$ (471,799)	\$ (25,679)	\$ (88,599)	\$ (39,611)	\$ 263,107	\$ 359,258	\$ 115,696	\$ 1,892,233	\$ 2,004,606

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

Revenues and Expenditures by Agency as of December 31, 2004

FUNCTIONAL AGENCY	DISTRIBUTIONAL AGENCY	REVENUE	EXPENDITURES
Adjutant General		\$ 10,478,354	\$ 15,928,223
Alcoholic Beverage Commission		\$ 11,239,520	\$ 10,239,329
Arts Commission		\$ 410,567	\$ 3,573,810
Attorney General		\$ 2,492,782	\$ 14,263,167
Auditor		\$ 1,603,099,567	\$ 1,691,079,649
Ball State University		\$ -	\$ 71,350,149
Board of Animal Health		\$ 1,690,976	\$ 4,650,090
Budget Agency		\$ 105,410,886	\$ 274,717,049
Bureau of Motor Vehicles		\$ 62,297,476	\$ 31,249,398
Bureau of Motor Vehicles Commission		\$ 160,162,265	\$ 166,837,569
Civil Rights Commission		\$ 752,290	\$ 1,455,459
Clerk of Supreme Court		\$ 181,828	\$ 456,849
Commission on Community Service and Volunteerism		\$ 1,094,808	\$ 1,236,036
Coroners Training Board		\$ 128,263	\$ 298,582
Court of Appeals		\$ 25	\$ 4,070,027
Criminal Justice Institute		\$ 33,335,645	\$ 32,411,481
Department of Administration		\$ 36,592,225	\$ 109,242,904
Department of Correction	Department of Correction	\$ 12,497,695	\$ 99,678,647
	Branchville Correctional Facility	\$ 6,537	\$ 10,395,198
	Correctional Industrial Facility	\$ 4,555	\$ 11,839,390
	Henryville Correctional Facility	\$ 27,886	\$ 1,181,412
	Indianapolis Juvenile Correctional Facility	\$ 1,267,427	\$ 5,525,121
	Logansport Juvenile Intake/Diagnostic Facility	\$ 30	\$ 1,593,714
	Madison Correctional Facility	\$ 136	\$ 1,691,660
	Maximum Control Facility	\$ 1,250	\$ 2,851,031
	Miami Correctional Facility	\$ 4,996	\$ 17,939,755
	New Castle Correctional Facility	\$ 16,623	\$ 7,712,744
	North Central Juvenile Correctional Facility	\$ 640	\$ 4,735,858
	PEN Products	\$ 20,657,032	\$ 23,716,733
	Pendleton Correctional Facility	\$ 42,207	\$ 17,555,644
	Pendleton Juvenile Correctional Facility	\$ 804	\$ 8,560,623
	Plainfield Correctional Facility	\$ 3,646	\$ 17,465,412
	Plainfield Juvenile Correctional Facility	\$ 4,927,172	\$ 9,070,469
	Putnamville Correctional Facility	\$ 27,115	\$ 17,209,183
	Reception/Diagnostic Center	\$ 49,712	\$ 6,552,131
	Rockville Correctional Facility	\$ 4,142	\$ 9,416,041
	State Prison	\$ 18,273	\$ 20,364,153
	Wabash Valley Correctional Facility	\$ 1,048	\$ 22,618,915
	Westville Correctional Facility	\$ 13,000	\$ 24,646,179
	Women's Prison	\$ 8,751	\$ 6,533,739
	Youth Rehabilitation Facility	\$ -	\$ 294,409
Department of Education	Department of Education	\$ 2,460,572,622	\$ 4,640,487,002
	School Lunch Division	\$ 91,377,412	\$ 89,932,557
Department of Insurance		\$ 153,804,422	\$ 53,123,711
Department of Labor		\$ 2,062,778	\$ 2,684,241
Department of Local Government Finance		\$ 288,271	\$ 2,307,185
Department of Natural Resources		\$ 62,350,610	\$ 94,728,065
Department of Personnel	Department of Personnel	\$ 173,268,851	\$ 175,927,073
	Department of Personnel - Disability	\$ 28,727,500	\$ 28,017,309
Department of Revenue	Department of Revenue	\$ 7,217,851,849	\$ 3,416,227,482
	Gaming Commission	\$ 344,987,426	\$ 340,089,836
Department of Transportation		\$ 895,611,133	\$ 919,155,352
Election Board		\$ 744,373	\$ 14,341,877
Employee Appeals Commission		\$ 16	\$ 84,178
Environmental Management		\$ 59,462,692	\$ 91,406,060
Ethics Commission		\$ 48,336	\$ 133,639
Family and Social Services Administration	Division of Family and Children	\$ 3,211,235,387	\$ 4,141,438,920
	Division of Disability, Aging, and Rehabilitation Services	\$ 86,141,704	\$ 145,074,717
	Division of Mental Health	\$ 139,961,772	\$ 151,261,306
	Logansport State Hospital	\$ 17,345,724	\$ 22,622,878
	Richmond State Hospital	\$ 12,472,533	\$ 18,081,630
	Fort Wayne State Development Center	\$ 29,575,753	\$ 30,234,713
	Larue Carter Memorial Hospital	\$ 11,252,295	\$ 15,011,013
	Madison State Hospital	\$ 9,240,313	\$ 12,410,609
	Evansville State Hospital	\$ 9,617,619	\$ 13,783,572
	Muscatatuck State Development Center	\$ 9,704,678	\$ 14,245,462
	Family and Social Services Administration	\$ 57,641,200	\$ 66,200,580
	Evansville Psychiatric Children's Center	\$ 1,223,884	\$ 1,616,096
	Central State Hospital	\$ 1,232	\$ -
Financial Institutions		\$ 3,995,272	\$ 3,721,515
Fire and Building Services	Public Safety Training Institute	\$ 90,038	\$ 731,162
	Fire and Building Services	\$ 4,681,876	\$ 4,636,023
Gaming Research		\$ 275,050	\$ 98,324
Governor	Governor	\$ 1,801	\$ 1,068,997

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

Revenues and Expenditures by Agency as of December 31, 2004

FUNCTIONAL AGENCY	DISTRIBUTIONAL AGENCY	REVENUE	EXPENDITURES
	Washington Liaison Office	\$ -	\$ 81,250
	Governor's Planning Council for People with Disabilities	\$ 807,594	\$ 719,357
Health Professions Bureau		\$ 3,484,232	\$ 2,131,539
Higher Education Commission		\$ 8,207,025	\$ 10,956,145
Historical Bureau		\$ 20,420	\$ 202,086
Horse Racing Commission		\$ 19,931,948	\$ 21,553,647
House of Representatives		\$ 1,435	\$ 4,701,325
Indiana Board of Tax Review		\$ 229,808	\$ 611,603
Indiana State University		\$ -	\$ 44,791,630
Indiana University		\$ -	\$ 286,052,735
Information Technology Oversight Commission		\$ -	\$ 221,280
Integrated Public Safety Commission		\$ 6,441,904	\$ 6,195,374
Law Enforcement Training Board		\$ 2,318,132	\$ 3,275,441
Legislative Services Agency		\$ 142,755	\$ 4,795,634
Lieutenant Governor	Department of Commerce	\$ 38,601,397	\$ 71,682,391
	Lieutenant Governor	\$ 680,962	\$ 1,754,905
Little Calumet River Basin Dev Commission		\$ -	\$ 878,415
Lobby Registration Commission		\$ 16,146	\$ 95,247
Maumee River Basin Commission		\$ -	\$ 150,000
Medical Education Board		\$ 31,134	\$ 1,702,633
Pollution Prevention Institute		\$ -	\$ 356,250
Port Commission		\$ -	\$ 409,899
Professional Licensing Agency		\$ 2,524,483	\$ 1,136,083
Professional Standards Board		\$ 551,243	\$ 1,223,221
Proprietary Education		\$ 128,540	\$ 274,236
Prosecuting Attorney's Council		\$ 120,308	\$ 580,624
Protection and Advocacy Commission		\$ 982,918	\$ 1,050,277
Public Access Counselor		\$ 3	\$ 75,525
Public Defender		\$ 81,797	\$ 2,760,833
Public Defender Council		\$ 143,278	\$ 661,369
Public Employees Retirement Fund		\$ 276,560,762	\$ 288,229,095
Public Employment Relations Board		\$ 219	\$ 191,328
Public Records Commission		\$ 126,347	\$ 755,438
Purdue University		\$ 378,632	\$ 171,965,920
School for the Blind		\$ 487,623	\$ 6,885,255
School for the Deaf		\$ 414,309	\$ 10,160,552
Secretary of State		\$ 4,352,986	\$ 1,628,752
Senate		\$ 377	\$ 3,922,432
St. Joseph River Basin Commission		\$ -	\$ 35,014
State Board of Accounts		\$ 1,750,228	\$ 10,031,434
State Department of Health	State Department of Health	\$ 154,525,393	\$ 153,812,322
	Silvercrest Children's Development Center	\$ 71,320	\$ 3,977,510
	Soldiers and Sailors Children's Home	\$ 405,441	\$ 6,454,086
	Veterans Home	\$ 6,823,115	\$ 13,116,555
State Emergency Management		\$ 17,498,272	\$ 39,712,079
State Fair Commission		\$ 6,002,323	\$ 6,038,982
State Library		\$ 1,918,477	\$ 6,092,859
State Police		\$ 58,838,706	\$ 115,452,907
Student Assistance Commission		\$ 171,767,319	\$ 256,090,319
Supreme Court	Supreme Court	\$ 8,896,362	\$ 43,348,590
	Judicial Center	\$ 276,802	\$ 1,130,562
Tax Court		\$ 80	\$ 266,808
Teachers Retirement Fund		\$ 16,719,108	\$ 223,200,698
Tobacco Use Prevention and Cessation Board		\$ 162,847	\$ 6,982,738
Treasurer		\$ 318,376,839	\$ 318,850,845
Uniform State Laws Commission		\$ -	\$ 43,665
University of Southern Indiana		\$ -	\$ 21,683,253
Utility Consumer Counselor		\$ -	\$ 2,084,840
Utility Regulatory Commission		\$ 8,569,037	\$ 3,332,236
Veterans Affairs		\$ 1,258,155	\$ 469,219
Vincennes University		\$ -	\$ 18,784,143
Vocational Education Council		\$ 11,228	\$ 44,767
Vocational Technical College		\$ -	\$ 72,103,700
War Memorials Commission		\$ 783,435	\$ 1,764,916
White River State Park Commission		\$ -	\$ 735,183
Workers Compensation Board		\$ 190,451	\$ 2,466,764
Workforce Development		\$ 550,296,619	\$ 563,684,161
Grand Total		\$ 18,857,474,850	\$ 20,139,701,893

Cash and Investment Balance, 6/30/04	\$ 3,286,833,055
Plus: Revenue	\$ 18,857,474,850
Less: Expenditures	\$ (20,139,701,893)
Cash and Investment Balance, 12/31/04	<u>\$ 2,004,606,012</u>

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report